

**South Baltimore Gateway Partnership
FY2018 Adopted Budget
3/29/17**

	FY 2017 Submitted to BOE	FY2018 Proposed	Comments
Revenue			
Cash Revenue			
Local Impact Grants	\$ 900,000.00	\$ 7,000,000.00	Based upon estimates of future revenue.
Individual Donations	\$ -	\$ -	None Expected
Board Contributions	\$ -	\$ -	None Expected
Corporate Donations	\$ -	\$ -	None Expected
Foundation Grants	\$ -	\$ -	None Expected
Additional Public Support	\$ -	\$ -	None Expected
Fundraisers and Events	\$ -	\$ -	None Expected
Withdraws from Savings	\$ -	\$ -	None Expected
Interest income	\$ -	\$ -	None Expected
Carry Forward	\$ 200,000.00	\$ 142,283.33	None Expected
Total Cash Revenue	\$ 1,100,000.00	\$ 7,142,283.33	
In-Kind Donations	\$ -	\$ -	None Expected
Total Revenue	\$ 1,100,000.00	\$ 7,142,283.33	
Expenses			
Overhead			
Staff salary and benefits	\$ 23,833.33	\$ 362,375.00	See Assumptions Sheet.
Occupancy (rent and utilities)	\$ 1,000.00	\$ 12,600.00	See Assumptions Sheet.
Insurance	\$ 10,000.00	\$ 25,000.00	Actual cost will depend on whether staff are doing hard labor.
Fiscal Agent	\$ 33,333.33	\$ 125,000.00	See Assumptions Sheet.
Annual Audit	\$ 5,000.00	\$ 5,000.00	Required Yearly.
Equipment (Overhead Only)	\$ 5,000.00	\$ 25,000.00	Higher than typical due to start up costs.
Supplies (Overhead Only)	\$ 2,000.00	\$ 8,000.00	Higher than typical due to start up costs.
Printing and copying	\$ 1,500.00	\$ 1,500.00	Any major printing costs will be program costs.
Telecommunications	\$ 550.00	\$ 7,350.00	See Assumptions Sheet.
Travel and meetings	\$ -	\$ 2,000.00	There will likely be community meetings.
Marketing and Communications	\$ 35,000.00	\$ 50,000.00	Cost per Communications Committee
Staff training/development	\$ -	\$ 5,000.00	Ensure best practices are being followed.
Professional Services	\$ 25,500.00	\$ 75,000.00	See Assumptions Sheet
Other	\$ -	\$ 5,000.00	Miscellaneous
Total Overhead Costs	\$ 142,716.67	\$ 708,825.00	FY17: 12.97% of Revs. FY18: 9.92% of Revs.
Program			
Enhanced Services	\$ 365,000.00	\$ 1,825,037.50	FY18 Program Funds will be selected through the Project Intake and Community Grants Application Processes
Community Grants	\$ 150,000.00	\$ 1,216,691.67	
Transformational Projects	\$ 300,000.00	\$ 3,041,729.17	
Total Program Costs	\$ 815,000.00	\$ 6,083,458.33	FY17: 74.09% of Revs. FY18: 85.18% of Revs.
Total Expenses	\$ 957,716.67	\$ 6,792,283.33	
Unprogrammed Funds (Carry Forward)	\$ 142,283.33	\$ -	
Funding Reserve	\$ -	\$ 350,000.00	To protect against future funding fluctuations. See Assumptions Sheet.
Net Revenues (-Losses)	\$ -	\$ -	